IZEA Worldwide, Inc.

Unaudited Consolidated Balance Sheets

	September 30, 2025	December 31, 2024
Assets		
Current assets:		
Cash and cash equivalents	$ 51,390,884	$ 44,644,468
Accounts receivable, net	3,389,511	7,781,824
Prepaid expenses	754,473	1,079,045
Short term investments	—	6,427,488
Other current assets	9,701	97,215
Total current assets	55,544,569	60,030,040
Property and equipment, net of accumulated depreciation	37,414	103,574
Software development costs, net of accumulated amortization	2,292,497	2,086,660
Total assets	$ 57,874,480	$ 62,220,274
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	1,350,287	1,511,747
Accrued expenses	2,518,669	3,734,123
Contract liabilities	4,129,798	8,188,651
Total current liabilities	7,998,754	13,434,521
Finance obligation, less current portion	—	4,034
Total liabilities	7,998,754	13,438,555
Commitments and Contingencies	—	—
Stockholders' equity:		
Preferred stock; $.0001 par value; 10,000,000 shares authorized; no shares issued and outstanding	—	—
Common stock; $0.0001 par value; $50,000,000 shares authorized; shares issued: $17,929,603 and $17,518,018, respectively, shares outstanding: $17,040,480 and $16,931,169, respectively.	1,793	1,752
Treasury stock at cost: 889,123 and 586,849 shares at September 30, 2025 and December 31, 2024, respectively	(2,344,698)	(1,622,065)
Additional paid-in capital	155,355,938	154,593,800
Accumulated deficit	(103,087,042)	(104,297,055)
Accumulated other comprehensive income (loss)	(50,265)	105,287
Total stockholders' equity	49,875,726	48,781,719
Total liabilities and stockholders' equity	$ 57,874,480	$ 62,220,274

IZEA Worldwide, Inc.
Unaudited Consolidated Statements of Operations

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2025	2024	2025	2024
Revenue	$ 8,072,380	$ 8,831,794	$ 25,173,975	$ 24,878,493
Costs and expenses:				
Cost of revenue	4,152,375	5,210,104	12,940,561	14,355,679
Sales and marketing	1,095,363	2,879,320	3,179,162	9,142,590
General and administrative	3,004,321	5,840,027	8,842,379	12,995,910
Depreciation and amortization	150,740	239,849	460,334	669,783
Impairment of goodwill	—	4,016,722	—	4,016,722
Total costs and expenses	8,402,799	18,186,022	25,422,436	41,180,684
Income (loss) from operations	(330,419)	(9,354,228)	(248,461)	(16,302,191)
Other income (expense):				
Change in the fair value of digital assets	—	(51,702)	—	28,414
Interest expense	(1,654)	(1,654)	(5,092)	(5,654)
Other income (expense), net	479,818	605,644	1,463,566	1,909,735
Total other income (expense), net	478,164	552,288	1,458,474	1,932,495
Net income (loss) before income taxes	$ 147,745	$ (8,801,940)	$ 1,210,013	$ (14,369,696)
Tax benefit	—	33,621	—	140,699
Net income (loss)	147,745	(8,768,319)	1,210,013	(14,228,997)
Weighted average common shares outstanding – basic	17,074,681	16,956,497	17,142,358	17,024,645
Basic income (loss) per common share	$ 0.01	$ (0.52)	$ 0.07	$ (0.84)
Weighted average common shares outstanding - diluted	18,377,063	16,956,497	18,150,970	17,024,645
Diluted income (loss) per common share	$ 0.01	$ (0.52)	$ 0.07	$ (0.84)

IZEA Worldwide, Inc.

Unaudited Consolidated Statements of Comprehensive Income (Loss)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2025	2024	2025	2024
Net income (loss)	$ 147,745	$ (8,768,319)	$ 1,210,013	$ (14,228,997)
Other comprehensive income (loss)				
Unrealized gain (loss) on securities held	—	84,855	(12,209)	235,662
Unrealized gain (loss) on currency translation	1,048	(94,195)	(143,343)	(106,497)
Total other comprehensive income (loss)	1,048	(9,340)	(155,552)	129,165
Total comprehensive income (loss)	$ 148,793	$ (8,777,659)	$ 1,054,461	$ (14,099,832)

IZEA Worldwide, Inc.
Revenue Details

Revenue details by type:

	Three Months Ended September 30,					
	2025		2024		$ Change	%
Managed Services Revenue						
On-Going Operations	$ 8,036,430	100 %	$ 7,671,221	87 %	$ 365,209	5 %
Hoozu	—	— %	954,703	11 %	(954,703)	(100)%
Total Managed Services Revenue	8,036,430	100 %	8,625,924	98 %	(589,494)	(7)%
SaaS Services Revenue	35,950	— %	205,870	2 %	(169,920)	(83)%
Total Revenue	$ 8,072,380	100 %	$ 8,831,794	100 %	$ (759,414)	(9)%

	Nine Months Ended September 30,					
	2025		2024		$ Change	%
Managed Services Revenue						
On-Going Operations	$ 24,996,871	99 %	$ 21,889,570	88 %	$ 3,107,301	14 %
Hoozu	—	— %	2,283,359	9 %	(2,283,359)	(100)%
Total Managed Services Revenue	24,996,871	99 %	24,172,929	97 %	823,942	3 %
SaaS Services Revenue	177,104	1 %	705,564	3 %	(528,460)	(75)%
Total Revenue	$ 25,173,975	100 %	$ 24,878,493	100 %	$ 295,482	1 %

IZEA Worldwide, Inc.

Reconciliation of GAAP Net Income (Loss) to Non-GAAP Adjusted EBITDA

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2025	**2024**	**2025**	**2024**
Net income (loss) from operations	$ 147,745	$ (8,768,319)	$ 1,210,013	$ (14,228,997)
Impairment of goodwill and intangible assets	—	4,016,722	—	4,016,722
Adjustment to fair market value of digital assets	—	51,702	—	(28,414)
Non-cash stock-based compensation	445,643	1,579,236	1,086,489	2,328,356
Non-cash stock issued for payment of services	89,995	79,057	269,991	229,063
Depreciation and amortization	150,740	239,849	460,334	669,783
Interest expense	1,654	1,654	5,092	5,654
Interest income	(482,760)	(607,712)	(1,429,292)	(1,908,729)
Tax benefit	—	(33,621)	—	(140,699)
Adjusted EBITDA[1]	$ 353,017	$ (3,441,432)	$ 1,602,627	$ (9,057,261)
Revenue	$ 8,072,380	$ 8,831,794	$ 25,173,975	$ 24,878,493
Operating EBITDA as a % of Revenue	4.4 %	(39.0)%	6.4 %	(36.4)%

[1] Adjusted EBITDA presentation varies from prior disclosure, primarily to exclude non-operating items such as interest income.