

IZEA Worldwide, Inc.
Unaudited Consolidated Balance Sheets

	March 31, 2026	December 31, 2025
Assets		
Current assets:		
Cash and cash equivalents	\$ 46,502,356	\$ 50,886,850
Accounts receivable, net	5,853,585	3,398,479
Prepaid expenses	622,896	830,509
Other current assets	125,321	9,002
Total current assets	53,104,158	55,124,840
Property and equipment, net of accumulated depreciation	6,209	17,131
Software development costs, net of accumulated amortization	2,426,122	2,335,745
Total assets	\$ 55,536,489	\$ 57,477,716
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	758,442	779,434
Accrued expenses	1,413,805	3,050,995
Contract liabilities	4,892,795	4,729,767
Total current liabilities	7,065,042	8,560,196
Total liabilities	7,065,042	8,560,196
Commitments and Contingencies	—	—
Stockholders' equity:		
Preferred stock; \$.0001 par value; 10,000,000 shares authorized; no shares issued and outstanding	—	—
Common stock; \$0.0001 par value; 50,000,000 shares authorized; shares issued: 18,253,298 and 18,150,878, respectively, shares outstanding: 17,364,175 and 17,261,755, respectively.	1,825	1,815
Treasury stock at cost: 889,123 and 889,123 shares at March 31, 2026 and December 31, 2025, respectively	(2,344,698)	(2,344,698)
Additional paid-in capital	155,904,372	155,568,812
Accumulated deficit	(105,032,252)	(104,254,729)
Accumulated other comprehensive loss	(57,800)	(53,680)
Total stockholders' equity	48,471,447	48,917,520
Total liabilities and stockholders' equity	\$ 55,536,489	\$ 57,477,716

IZEA Worldwide, Inc.
Unaudited Consolidated Statements of Operations

	Three Months Ended March 31,	
	2026	2025
Revenue	\$ 6,573,232	\$ 7,968,363
Costs and expenses:		
Cost of revenue	3,630,001	4,401,574
Sales and marketing	930,574	1,121,782
General and administrative	3,035,506	2,940,507
Depreciation and amortization	149,247	160,352
Total costs and expenses	<u>7,745,328</u>	<u>8,624,215</u>
Loss from operations	(1,172,096)	(655,852)
Other income (expense):		
Interest expense	(372)	(1,654)
Other income (expense), net	394,945	514,706
Total other income (expense), net	<u>394,573</u>	<u>513,052</u>
Net loss	<u>(777,523)</u>	<u>(142,800)</u>
Weighted average common shares outstanding – basic and diluted	17,310,313	16,927,166
Basic and diluted loss per common share	\$ (0.04)	\$ (0.01)

IZEA Worldwide, Inc.

Unaudited Consolidated Statements of Comprehensive Loss

	Three Months Ended March 31,	
	2026	2025
Net loss	\$ (777,523)	\$ (142,800)
Other comprehensive loss		
Unrealized gain loss on securities held	—	(13,903)
Unrealized gain loss on currency translation	(4,120)	(109,459)
Total other comprehensive loss	(4,120)	(123,362)
Total comprehensive loss	\$ (781,643)	\$ (266,162)

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Revenue Details

Revenue details by type:

	Three Months Ended March 31,				\$ Change	% Change
	2026		2025			
Managed Services revenue	6,553,171	100 %	7,907,410	99 %	(1,354,239)	(17)%
SaaS Services revenue	20,061	— %	60,953	1 %	(40,892)	(67)%
Total revenue	<u>\$ 6,573,232</u>	<u>100 %</u>	<u>\$ 7,968,363</u>	<u>100 %</u>	<u>\$ (1,395,131)</u>	<u>(18)%</u>

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Reconciliation of GAAP Net Loss to Non-GAAP Adjusted EBITDA

	Three Months Ended March 31,	
	2026	2025
Net loss	\$ (777,523)	\$ (142,800)
Non-cash stock-based compensation	402,166	285,132
Non-cash stock issued for payment of services	90,010	90,002
Depreciation and amortization	149,247	160,352
Interest expense	372	1,654
Interest income	(395,012)	(471,190)
Adjusted EBITDA	<u>\$ (530,740)</u>	<u>\$ (76,850)</u>
Revenue	<u>\$ 6,573,232</u>	<u>\$ 7,968,363</u>
Adjusted EBITDA as a % of revenue	(8.1)%	(1.0)%