IZEA Worldwide, Inc.
Unaudited Consolidated Balance Sheets

	September 30, 2026	December 31, 2025
Assets		
Current assets:		
Cash and cash equivalents	$ 46,439,805	$ 50,886,850
Accounts receivable, net	3,828,086	3,398,479
Prepaid expenses	438,608	830,509
Other current assets	8,667	9,002
Total current assets	50,715,166	55,124,840
Property and equipment, net of accumulated depreciation	90,550	17,131
Software development costs, net of accumulated amortization	2,672,715	2,335,745
Total assets	$ 53,478,431	$ 57,477,716
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	1,139,841	779,434
Accrued expenses	1,373,024	3,050,995
Contract liabilities	4,505,527	4,729,767
Total current liabilities	7,018,392	8,560,196
Total liabilities	7,018,392	8,560,196
Commitments and Contingencies	—	—
Stockholders' equity:		
Preferred stock; $.0001 par value; 10,000,000 shares authorized; no shares issued and outstanding	—	—
Common stock; $0.0001 par value; 50,000,000 shares authorized; shares issued: 18,571,062 and 18,150,878, respectively, shares outstanding: 17,296,407 and 17,261,755, respectively.	1,857	1,815
Treasury stock at cost: 1,274,655 and 889,123 shares at September 30, 2026 and December 31, 2025, respectively	(3,630,816)	(2,344,698)
Additional paid-in capital	156,330,343	155,568,812
Accumulated deficit	(106,160,107)	(104,254,729)
Accumulated other comprehensive loss	(81,238)	(53,680)
Total stockholders' equity	46,460,039	48,917,520
Total liabilities and stockholders' equity	$ 53,478,431	$ 57,477,716

Unaudited Consolidated Statements of Operations

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
Revenue	$ 6,195,541	$ 8,072,380	$ 18,575,859	$ 25,173,975
Costs and expenses:				
Cost of revenue	3,893,483	4,152,375	11,126,221	12,940,561
Sales and marketing	735,314	1,095,363	2,428,742	3,179,162
General and administrative	2,252,509	3,004,321	7,608,452	8,842,379
Depreciation and amortization	139,906	150,740	476,725	460,334
Total costs and expenses	7,021,212	8,402,799	21,640,140	25,422,436
Loss from operations	(825,671)	(330,419)	(3,064,281)	(248,461)
Other income, net:				
Interest expense	(32)	(1,654)	(2,867)	(5,092)
Other income	381,763	479,818	1,161,770	1,463,566
Total other income, net	381,731	478,164	1,158,903	1,458,474
Net income (loss)	(443,940)	147,745	(1,905,378)	1,210,013
Weighted average common shares outstanding – basic	17,330,831	17,074,681	17,398,981	17,142,358
Basic income (loss) per common share	$ (0.03)	$ 0.01	$ (0.11)	$ 0.07
Weighted average common shares outstanding - diluted	17,330,831	18,377,063	17,398,981	18,150,970
Diluted income (loss) per common share	$ (0.03)	$ 0.01	$ (0.11)	$ 0.07

Unaudited Consolidated Statements of Comprehensive Income (Loss)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
Net income (loss)	$ (443,940)	$ 147,745	$ (1,905,378)	$ 1,210,013
Other comprehensive gain (loss)				
Unrealized loss on securities held	—	—	—	(12,209)
Unrealized gain (loss) on currency translation	1,387	1,048	(27,558)	(143,343)
Total other comprehensive gain (loss)	1,387	1,048	(27,558)	(155,552)
Total comprehensive income (loss)	$ (442,553)	$ 148,793	$ (1,932,936)	$ 1,054,461

IZEA Worldwide, Inc.

Revenue Details

Revenue details by type:

	Three Months Ended September 30,					
	2026		**2025**		**$ Change**	**% Change**
Managed Services revenue	6,178,480	100 %	8,036,430	100 %	(1,857,950)	(23)%
SaaS Services revenue	17,061	— %	35,950	— %	(18,889)	(53)%
Total revenue	$ 6,195,541	100 %	$ 8,072,380	100 %	$ (1,876,839)	(23)%

	Nine Months Ended September 30,					
	2026		**2025**		**$ Change**	**% Change**
Managed Services revenue	18,442,936	99 %	24,996,871	99 %	(6,553,935)	(26)%
SaaS Services revenue	132,923	1 %	177,104	1 %	(44,181)	(25)%
Total revenue	$ 18,575,859	100 %	$ 25,173,975	100 %	$ (6,598,116)	(26)%

IZEA Worldwide, Inc.

Reconciliation of GAAP Net Loss to Non-GAAP Adjusted EBITDA

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	**2025**	**2026**	**2025**
Net income (loss)	$ (443,940)	$ 147,745	$ (1,905,378)	$ 1,210,013
Non-cash stock-based compensation	390,260	445,643	1,150,291	1,086,489
Non-cash stock issued for payment of services	89,999	89,995	270,008	269,991
Gain on disposal of equipment	(7,767)	—	(7,767)	—
Depreciation and amortization	139,906	150,740	476,725	460,334
Interest expense	32	1,654	2,867	5,092
Other income, net	(381,507)	(482,760)	(1,161,770)	(1,429,292)
Adjusted EBITDA	$ (213,017)	$ 353,017	$ (1,175,024)	$ 1,602,627
Revenue	$ 6,195,541	$ 8,072,380	$ 18,575,859	$ 25,173,975
Adjusted EBITDA as a % of revenue	(3.4)%	4.4 %	(6.3)%	6.4 %